

Synopsis

Professor Dahl has traveled the world studying energy economics. Her new book will provide managers and supervisors in the power and petroleum fields basic economic skills that will enable them to make better policy decisions relating to energy. This practical textbook contains toolbox of models, along with institutional, technological, and historical information on oil, coal, gas, and electricity (including Renewables).

Book Information

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Customer Reviews

Carol Dahl is currently a professor of Mineral Economics and director of the CSM/IFP Joint International Degree Program in Petroleum Economics and Management, in the Division of Economics and Business at the Colorado School of Mines. She received her BA in Economics from the University of Wisconsin and her PhD in Economics from the University of Minnesota. Dahl has supervised numerous PhD students, published articles, and traveled to more than 80 countries pursuing her interests in modeling international energy markets. She is a senior fellow and council member of the American Association for Energy Economics, as well as a member of the International Association for Energy Economics and the Editorial Board for The Energy Journal.

This is an excellent book to understand energy economic basic principles for engineers and scientists but requires some introductory background on Economics (equilibrium price, marginal costs, market type, etc). The examples are simple and thoroughly described, the graphics clear and

the text is easy to follow.

The book contains an economics approach to international energy markets. It does provide some background into energy issues in order to explain the functioning of the markets using economic models. As a result, it is mainly useful from an academic perspective. It is not an introductory book. In order to go through it you need background both in economics and energy.

Good book to own

I was TA for a class, Energy Economics (ENNEC 484W), during the Fall 2006 semester at Penn State University. The professor for the class introduced Dahl's book into the class's curriculum during the Fall semester of 2005. The class covered the first 8 chapters of Dahl's book which included economic topics on perfect competition (explanation of supply and demand), natural monopoly, deregulation, dominant firm model, market structures, and externalities. Each of these economic concepts are fully developed using an example from energy markets. The examples are agreeably the most fitting for each subject. She discusses the deregulation of the electricity market for deregulation, coal markets for perfect competition, and OPEC for the dominant firm chapter. Each chapter is developed with clearly derived numerical examples and useful charts that develop an intuitive understanding of the amount of natural gas, petroleum, coal, etc. reserves in the world and their geographical distribution. I recommend this book for any class that deals with any aspect of energy markets. Since our class was rooted more in the economic theory of energy markets, we were able to use the first half of the text, in addition to extra material such as journal articles, to satisfy our objectives. All of the students in the class gave the book great reviews saying that it was the perfect aid to understanding lecture.

I wish I would have read this book in an intro economics class. It is so easy to follow and put economic methods into use (making it much more interesting). This book really sparked my interest in using economics in real world problem solving. A MUST HAVE if it is for a class!!! And wouldn't hurt to read on your own.

The book was purchased for a 3-level Energy Economics course at a highly respected private college. Has some useful background information and charts, but overall, is geared more for graduate students, academics, and mostly for business owners who are already decently versed in

medium to upper-level economic concepts. Tends to be dry and can be even dull at points. 3/5 for my purposes, i can see it being 4/5 for upper levels.

With the price, the information in it is worth buying. However, readers should have some background in both economics and energy to be able to understand the text and graph. There are a few confusions due to partial mis-organization of the book. All in all, it a great book but a bit expensive.

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